



**Bill Number: S.B. 1468**

**Farley Floor Amendment**

**Reference to: Biggs Floor amendment**

**Amendment drafted by: John Fetherston**

## **FLOOR AMENDMENT EXPLANATION**

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**Requires an International Operations Center to meet certain employment requirements in order to receive renewable energy investment tax credits and TPT, use tax and municipal taxation exemptions.**

Amendment explanation prepared by John Fetherston

2/24/2015

FARLEY FLOOR AMENDMENT  
SENATE AMENDMENTS TO S.B. 1468  
(Reference to Biggs Floor amendment)

1 Page 1, line 27, strike "BOTH" insert "ALL"; strike "INVESTMENT"

2 Page 2, between lines 7 and 8, insert:

3           "3. EMPLOYMENT OF AT LEAST ONE HUNDRED FIFTY FULL-TIME EMPLOYEES AT  
4           THE INTERNATIONAL OPERATIONS CENTER ON DECEMBER 31 OF THE FIFTH THROUGH THE  
5           TENTH OF THE TEN CONSECUTIVE YEARS CONSIDERED FOR THE PURPOSES OF PARAGRAPH 1  
6           OF THIS SUBSECTION. EACH EMPLOYEE CONSIDERED FOR THE PURPOSES OF THIS  
7           PARAGRAPH MUST:

8           (a) HAVE BEEN EMPLOYED AT THE INTERNATIONAL OPERATIONS CENTER FOR AT  
9           LEAST ONE THOUSAND SEVEN HUNDRED FIFTY HOURS DURING THE YEAR.

10           (b) HAVE RECEIVED HEALTH INSURANCE COVERAGE THROUGH THEIR EMPLOYMENT,  
11           AT LEAST SIXTY-FIVE PERCENT OF THE PREMIUM OR MEMBERSHIP COST BEING PAID BY  
12           THE EMPLOYER.

13           (c) HAVE BEEN COMPENSATED AT A LEVEL AT LEAST ONE HUNDRED TWENTY-FIVE  
14           PERCENT OF THE MEDIAN ANNUAL WAGE IN THIS STATE, AS DETERMINED BY THE MOST  
15           RECENT ANNUAL ARIZONA COMMERCE AUTHORITY OCCUPATIONAL WAGE AND EMPLOYMENT  
16           ESTIMATES."

17 Amend title to conform

~~1468sf1~~  
~~02/19/2015~~  
~~08:42 AM~~  
~~C: dmt~~

2/19/15  
11:40 AM  
S: JF/dr