

## HOUSE FLOOR AMENDMENT EXPLANATION



Bill Number: **SB 1465**

Leach Floor Amendment

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The Leach floor amendment to SB 1465 makes the following changes:

1. Removes the public power entity and public service corporation exemption.
2. Specifies that agreements containing blank spaces affecting the timing, value or obligations of the agreement in a material manner will be voidable until the distributed energy generation system (system) is installed.
3. Requires the disclosure to include:
  - a. The make and model of the system's major components; and
  - b. The system's energy output over the life of the agreement.
4. Removes the requirement to disclose depreciation schedules for the system.
5. Specifies that the disclosure will only include current tax obligations the buyer or lessee may be required to pay, including the assessed value and the property tax assessments calculated in the year the agreement is signed.
6. Specifies that if the agreement or marketing materials contain an estimate of the future utility charges based on projected utility rates, the agreement or marketing materials must provide an estimate of the utility charges during the same period as impacted by potential rate changes from plus or minus 5% range from current utility costs.
7. Makes technical and conforming changes.

Amendment explanation prepared by Tom Savage

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3/18/2015

LEACH FLOOR AMENDMENT

HOUSE OF REPRESENTATIVES AMENDMENTS TO S.B. 1465

(Reference to Senate engrossed bill)

- 1 Page 1, line 43, strike ", INCLUDING" insert "OR"  
2 Line 44, after "STATE" strike remainder of line  
3 Page 2, strike lines 1 and 2, insert "MUST:"  
4 Line 5, after "SPACES" insert "AFFECTING THE TIMING, VALUE OR OBLIGATIONS OF THE  
5 AGREEMENT IN A MATERIAL MANNER"  
6 Line 13, after "MODEL" insert "OF THE DISTRIBUTED ENERGY GENERATION SYSTEM'S  
7 MAJOR COMPONENTS"  
8 Line 15, after "LEASED" strike remainder of line, insert "WILL PROVIDE OVER THE  
9 LIFE OF THE AGREEMENT."  
10 Line 32, strike "POTENTIAL"  
11 Line 33, strike "MUST OR"  
12 Line 35, strike "PROPERTY TAX ASSESSMENTS" insert "THE ASSESSED VALUE AND THE  
13 PROPERTY TAX ASSESSMENTS"  
14 Line 36, after "SYSTEM" strike remainder of line; strike line 37, insert  
15 "CALCULATED IN THE YEAR THE AGREEMENT IS SIGNED."  
16 Line 38, strike "ANY"  
17 Page 3, lines 3 and 14, strike "OR OTHER IMPACT"  
18 Line 24, after "COSTS" insert "UNDER THE AGREEMENT"  
19 Line 30, strike "ESTIMATED" insert "FUTURE"; after "CHARGES" insert "BASED ON  
20 PROJECTED UTILITY RATES"  
21 Page 4, line 5, strike "ESTIMATED" insert "FUTURE"; after "CHARGES" insert "BASED  
22 ON PROJECTED UTILITY RATES"  
23 Amend title to conform

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VINCE LEACH