

COMMITTEE ON FINANCE

SENATE AMENDMENTS TO S.B. 1378

(Reference to printed bill)

1 Page 2, line 5, strike "FINANCE" insert "PROVIDE SHORT-TERM FINANCING FOR"

2 Line 8, strike "BONDS,"

3 Line 16, strike "FOR THE PAYMENT OF REVENUE BONDS"

4 Line 17, after "PLEGGED" strike remainder of line

5 Line 18, strike "ARTICLE IX, SECTION 5, CONSTITUTION OF ARIZONA"

6 Page 3, after line 25, insert:

7 "C. ANY COMMERCIAL PAPER ISSUED BY THE BOARD PURSUANT TO THIS SECTION
8 SHALL BE REQUIRED TO BE REPAID WITHIN TWO HUNDRED SEVENTY DAYS.

9 D. ON OR BEFORE NOVEMBER 15 OF EACH YEAR THE BOARD SHALL PROVIDE A
10 REPORT ON THE COMMERCIAL PAPER PROGRAM AUTHORIZED PURSUANT TO THIS SECTION
11 FROM THE PREVIOUS FISCAL YEAR, INCLUDING THE AMOUNT OF COMMERCIAL PAPER
12 ISSUED, THE PURPOSES FOR WHICH THE COMMERCIAL PAPER WAS USED, AND ANY
13 COMMERCIAL PAPER THAT WAS REDEEMED, TO THE PRESIDENT OF THE SENATE, THE
14 SPEAKER OF THE HOUSE OF REPRESENTATIVES AND THE GOVERNOR."

15 Amend title to conform

2/17/15
2:06 PM
S: BR/ljs