



Bill Number: H.B. 2591

Farnsworth D Floor Amendment

Reference to: House engrossed bill

Amendment drafted by: Legislative Council

FLOOR AMENDMENT EXPLANATION

The Farnsworth floor amendment does the following:

- 1. Makes technical changes dealing with the percentage of the target amount that must be raised by the offering deadline.**
- 2. Makes technical changes with regard to the responsibilities of the issuer in the event that an offering is closed before the offering deadline.**

Amendment explanation prepared by AJ Cope

3/18/2015

FARNSWORTH D FLOOR AMENDMENT
SENATE AMENDMENTS TO H.B. 2591
(Reference to House engrossed bill)

- 1 Page 6, line 19, after the second comma strike remainder of line
- 2 Line 20, strike "EXCEED" insert "MAY NOT BE LESS THAN"
- 3 Line 22, after the first "AND" insert "IF THIS REQUIREMENT IS NOT MET"
- 4 Line 31, after "11." insert "IF"; strike "AFTER" insert ", THE ISSUER DELIVERS"
- 5 Line 32, strike "IS DELIVERED"
- 6 Line 34, strike "IT" insert "THE NOTICE"
- 7 Amend title to conform

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