

HOUSE FLOOR AMENDMENT EXPLANATION



Bill Number: **HB2483**

Friese Floor Amendment

As passed in committee, HB 2483 permits up to 20% of a school's public school tax credit contributions to be used for classroom expenses.

The Friese (2/19/15, 10:13 AM) floor amendment stipulates that a contribution made on or before the fifteenth day of the fourth month following the close of the taxable year can be applied to either the current or preceding taxable year. Contributions made in this manner are considered to have been made on the last day of the taxable years.

Amendment explanation prepared by Lourdes Peña

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2/19/15

FRIESE FLOOR AMENDMENT

HOUSE OF REPRESENTATIVES AMENDMENTS TO H.B. 2483

(Reference to printed bill)

1 Page 2, between lines 7 and 8, insert:

2 "G. FOR THE PURPOSES OF THIS SECTION, A CONTRIBUTION FOR WHICH A
3 CREDIT IS CLAIMED AND THAT IS MADE ON OR BEFORE THE FIFTEENTH DAY OF THE
4 FOURTH MONTH FOLLOWING THE CLOSE OF THE TAXABLE YEAR MAY BE APPLIED TO EITHER
5 THE CURRENT OR PRECEDING TAXABLE YEAR AND IS CONSIDERED TO HAVE BEEN MADE ON
6 THE LAST DAY OF THAT TAXABLE YEAR."

7 Reletter to conform

8 Amend title to conform

RANDALL FRIESE

2483-f1-friese
2/17/15
12:40 PM
H:laa