

COMMITTEE ON FINANCE
SENATE AMENDMENTS TO H.B. 2483
(Reference to House engrossed bill)

1 Page 1, line 33, after the period strike remainder of line

2 Strike lines 34 and 35

3 Line 36, strike "GENERAL PURSUANT TO SECTION 41-1279.03, SUBSECTION A,
4 PARAGRAPH 9."

5 Page 2, after line 26, insert:

6 "Sec. 2. Section 43-1503, Arizona Revised Statutes, is amended to
7 read:

8 43-1503. Operational requirements for school tuition
9 organizations

10 A. A certified school tuition organization must be established to
11 receive contributions from taxpayers for the purposes of income tax credits
12 under sections 43-1183 and 43-1184 and insurance premium tax credits under
13 sections 20-224.06 and 20-224.07 and to pay educational scholarships or
14 tuition grants to allow students to attend any qualified school of their
15 parents' or custodians' choice.

16 B. To be eligible for certification and retain certification, the
17 school tuition organization:

18 1. Must allocate at least ninety ~~per-cent~~ PERCENT of its annual
19 revenue from contributions made for the purposes of sections 20-224.06,
20 20-224.07, 43-1183 and 43-1184 for educational scholarships or tuition
21 grants.

22 2. Shall not limit the availability of educational scholarships or
23 tuition grants to only students of one school.

24 3. Must allow the department of revenue to verify that the educational
25 scholarships and tuition grants that are issued are awarded to students who
26 attend a qualified school.

27 4. Must not knowingly collude with any other school tuition
28 organization to circumvent the limits of section 43-1504, subsection C.

1 5. SHALL INCLUDE ON THE ORGANIZATION'S WEBSITE, IF ONE EXISTS, THE
2 PERCENTAGE AND TOTAL DOLLAR AMOUNT OF EDUCATIONAL SCHOLARSHIPS AND TUITION
3 GRANTS AWARDED DURING THE PREVIOUS FISCAL YEAR TO:

4 (a) STUDENTS WHOSE FAMILY INCOME MEETS THE ECONOMIC ELIGIBILITY
5 REQUIREMENTS ESTABLISHED UNDER THE NATIONAL SCHOOL LUNCH AND CHILD NUTRITION
6 ACTS (42 UNITED STATES CODE SECTIONS 1751 THROUGH 1785) FOR FREE OR
7 REDUCED-PRICE LUNCHES.

8 (b) STUDENTS WHOSE FAMILY INCOME EXCEEDS THE THRESHOLD PRESCRIBED BY
9 SUBDIVISION (a) OF THIS PARAGRAPH BUT DOES NOT EXCEED ONE HUNDRED EIGHTY-FIVE
10 PERCENT OF THE ECONOMIC ELIGIBILITY REQUIREMENTS ESTABLISHED UNDER THE
11 NATIONAL SCHOOL LUNCH AND CHILD NUTRITION ACTS (42 UNITED STATES CODE
12 SECTIONS 1751 THROUGH 1785) FOR FREE OR REDUCED-PRICE LUNCHES.

13 Sec. 3. Section 43-1506, Arizona Revised Statutes, is amended to read:

14 43-1506. Annual report

15 On or before September 30 of each year, each school tuition
16 organization shall report electronically to the department, in a form
17 prescribed by the department, the following information, separately compiled
18 and identified for the purposes of sections 20-224.06, 20-224.07, 43-1183 and
19 43-1184:

20 1. The name, address and contact person of the school tuition
21 organization.

22 2. The total number of contributions received during the previous
23 fiscal year.

24 3. The total dollar amount of contributions received during the
25 previous fiscal year.

26 4. The total number of children awarded educational scholarships or
27 tuition grants during the previous fiscal year.

28 5. The total dollar amount of:

29 (a) Educational scholarships and tuition grants distributed during the
30 previous fiscal year.

31 (b) Money being held for identified students' scholarships and tuition
32 grants in future years.

33 6. The cost of audits pursuant to section 43-1507 paid during the
34 fiscal year.

35 7. THE PERCENTAGE AND TOTAL DOLLAR AMOUNT OF EDUCATIONAL SCHOLARSHIPS
36 AND TUITION GRANTS AWARDED DURING THE PREVIOUS FISCAL YEAR TO:

1 (a) STUDENTS WHOSE FAMILY INCOME MEETS THE ECONOMIC ELIGIBILITY
2 REQUIREMENTS ESTABLISHED UNDER THE NATIONAL SCHOOL LUNCH AND CHILD NUTRITION
3 ACTS (42 UNITED STATES CODE SECTIONS 1751 THROUGH 1785) FOR FREE OR
4 REDUCED-PRICE LUNCHES.

5 (b) STUDENTS WHOSE FAMILY INCOME EXCEEDS THE THRESHOLD PRESCRIBED BY
6 SUBDIVISION (a) OF THIS PARAGRAPH BUT DOES NOT EXCEED ONE HUNDRED EIGHTY-FIVE
7 PERCENT OF THE ECONOMIC ELIGIBILITY REQUIREMENTS ESTABLISHED UNDER THE
8 NATIONAL SCHOOL LUNCH AND CHILD NUTRITION ACTS (42 UNITED STATES CODE
9 SECTIONS 1751 THROUGH 1785) FOR FREE OR REDUCED-PRICE LUNCHES.

10 ~~7.~~ 8. For each school to which educational scholarships or tuition
11 grants were awarded:

12 (a) The name and address of the school.

13 (b) The number of educational scholarships and tuition grants awarded
14 during the previous fiscal year.

15 (c) The total dollar amount of educational scholarships and tuition
16 grants awarded during the previous fiscal year.

17 ~~8.~~ 9. The names, job titles and annual salaries of the three
18 employees who receive the highest annual salaries from the school tuition
19 organization."

20 Amend title to conform

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03/17/2015
10:29 AM
C: dmt