

COMMITTEE ON FINANCE
SENATE AMENDMENTS TO S.B. 1348

(Reference to printed bill)

- 1 Page 2, line 27 strike "subsection" insert "SUBSECTIONS"; after "G" insert "AND H"
- 2 Line 31 after "districts" strike remainder of line insert "whose budgets are one
- 3 million"
- 4 Line 32, after "more" strike remainder of line
- 5 Strike lines 33 through 39
- 6 Line 40 strike "IF THE AUDIT HAD ORIGINALLY BEEN REQUIRED BY THIS SECTION"
- 7 Line 41 strike "~~budgets~~ TOTAL ANNUAL REVENUES" insert "budgets"
- 8 Line 42 strike "~~one million~~ FIVE HUNDRED THOUSAND" insert "one million"
- 9 Line 43 strike "~~budgets~~-TOTAL ANNUAL REVENUES" insert "budgets"
- 10 Page 3, line 1 strike "~~budgets~~-TOTAL ANNUAL REVENUES" Insert "budgets"
- 11 Line 5 after the period strike remainder of line
- 12 Strike line 6 and 7
- 13 Page 4, between lines 2 and 3, insert:

"G. FOR DISTRICTS ORGANIZED UNDER CHAPTER 5 OF THIS TITLE, A DISTRICT THAT RECEIVES FIVE HUNDRED THOUSAND DOLLARS OR MORE IN TOTAL REVENUES SHALL PERFORM AN ANNUAL AUDIT. FOR THE PURPOSES OF THIS SECTION REVENUES INCLUDE MONIES GENERATED BY TAX LEVIES, MONIES RECEIVED THROUGH APPROPRIATIONS, GRANTS AND OTHER FEDERAL AND STATE SOURCES AND MONIES RECEIVED FROM SERVICES OR OTHER PRIVATE SOURCES, INCLUDING AMBULANCE AND SIMILAR SERVICES. IF A DISTRICT'S TOTAL BUDGETED REVENUE IN A FISCAL YEAR ARE LESS THAN FIVE HUNDRED THOUSAND DOLLARS AND THE DISTRICT RECEIVES TOTAL ACTUAL REVENUES IN A FISCAL YEAR OF FIVE HUNDRED THOUSAND DOLLARS OR MORE, THE DISTRICT SHALL HAVE AN AUDIT PERFORMED FOR THAT PRECEDING FISCAL YEAR AS IF THE AUDIT HAD ORIGINALLY BEEN REQUIRED BY THIS SECTION. DISTRICTS WHOSE TOTAL ANNUAL REVENUES ARE ONE HUNDRED THOUSAND DOLLARS OR MORE BUT LESS THAN FIVE HUNDRED THOUSAND DOLLARS SHALL HAVE A FINANCIAL REVIEW PERFORMED ANNUALLY. DISTRICTS WHOSE TOTAL ANNUAL REVENUES ARE MORE THAN FIFTY THOUSAND DOLLARS AND LESS THAN ONE HUNDRED THOUSAND DOLLARS SHALL HAVE A FINANCIAL REVIEW PERFORMED AT LEAST BIENNIALLY. DISTRICTS WHOSE TOTAL ANNUAL REVENUES ARE FIFTY THOUSAND DOLLARS OR LESS SHALL HAVE A FINANCIAL REVIEW PERFORMED AT THE REQUEST OF THE COUNTY"

Senate Amendments to S.B. 1348

1 BOARD OF SUPERVISORS OR ON RECEIPT OF A REQUEST FOR A FINANCIAL REVIEW THAT
2 IS SIGNED BY AT LEAST TEN RESIDENTS OF THAT DISTRICT. A DISTRICT SHALL NOT BE
3 REQUIRED TO PERFORM A FINANCIAL REVIEW MORE THAN ONCE PER FISCAL YEAR. ALL
4 FINANCIAL REVIEWS PRESCRIBED BY THIS SECTION MUST BE CONDUCTED ACCORDING TO
5 GENERALLY ACCEPTED GOVERNMENT AUDITING STANDARDS.”

6 Reletter to conform

7 Page 4, line 8, after “month” insert “UNLESS A BOARD CONSISTS OF THREE MEMBERS AND
8 THE FIRE DISTRICT LEVIES LESS THAN FIVE HUNDRED THOUSAND DOLLARS ANNUALLY
9 THEN THE BOARD SHALL MEET IN JULY AND AT LEAST EVERY TWO MONTHS THEREAFTER”

10 Amend title to conform

2/18/14
4:42 PM
S: SLL/CB/ls