

PROPOSED

HOUSE OF REPRESENTATIVES AMENDMENTS TO H.B. 2264

(Reference to printed bill)

- 1 Page 1, line 7, after "1." strike remainder of line, insert ""JOBS BONDS" MEANS
2 REVENUE BONDS, LOANS, LEASES, DEBENTURES, NOTES, CERTIFICATES OF"
3 Line 8, after "A" insert "JOBS"
4 Line 9, after "OBLIGATIONS" insert "OTHER THAN THOSE ISSUED BY ANOTHER
5 CORPORATION"
6 Line 10, after "INDIVIDUAL" insert "IN THIS STATE"
7 Line 13, after "EMPLOYMENT" insert "OF AN EMPLOYEE"
8 Between lines 19 and 20, insert:
9 "4. "JURISDICTION" MEANS THE AREA WITHIN THE MUNICIPALITY OR COUNTY
10 THAT APPROVED SUCH CORPORATIONS FORMATION."
11 Renumber to conform
12 Line 20, after the first quotation mark, insert "JOBS"
13 Line 22, after "EMPLOYEE" insert "OTHER THAN ANY PROJECT AS DEFINED IN SECTION
14 35-701 WITHIN THE STATE INTENDED FOR:
15 (a) SINGLE-FAMILY HOME OWNERSHIP.
16 (b) SINGLE-FAMILY RESIDENTIAL RENTAL HOUSING.
17 (c) MULTIFAMILY RESIDENTIAL RENTAL HOUSING.
18 (d) SANITARIUM.
19 (e) CLINIC.
20 (f) MEDICAL HOTEL.
21 (g) REST HOME.
22 (h) NURSING HOME.
23 (i) SKILLED NURSING FACILITY.
24 (j) LIFE CARE FACILITY AS PRESCRIBED IN SECTION 20-1801.
25 Line 23, after the first quotation mark insert "JOBS"
26 Line 24, after "A" insert "JOBS"
27 Line 27, after "REMODELING" insert ", RENOVATION"; after "EXISTING" insert
28 "IMPROVEMENTS, FACILITIES,"
29

1 Page 2, line 1, after "35-782." insert "Jobs"

2 Line 2, strike "IN ADDITION TO" insert "SEPARATE FROM"

3 Line 3, strike "REVENUE" insert "JOBS"; after "FINANCE" strike remainder of line;

4 strike line 4, insert "OR REFINANCE ANY JOBS PROJECTS COSTS OR TO REFUND ANY

5 OUTSTANDING JOBS BONDS IT PREVIOUSLY ISSUED."

6 Line 5, after "B." insert "JOBS"

7 Line 7, after "C." insert "JOBS"

8 Line 15, after "INDENTURE" insert ", DEED OF TRUST"; after the period strike

9 remainder of line; strike lines 16 through 20, insert:

10 "D. THE BOARD OF DIRECTORS OF A CORPORATION MAY REQUIRE APPROVAL BY

11 ITS GOVERNING BODY OF THE PROCEEDINGS UNDER WHICH JOBS BONDS ARE ISSUED UNDER

12 THIS ARTICLE.

13 E. FOR JOBS PROJECTS LOCATED OUTSIDE THE STATE, THE CORPORATION MUST

14 DETERMINE BY RESOLUTION THAT, IN ADDITION TO CREATING FULL-TIME PRIVATE

15 SECTOR EMPLOYMENT IN THIS STATE, THE FINANCING WILL BENEFIT THIS STATE BY

16 EITHER OR BOTH OF THE FOLLOWING:"

17 Reletter to conform

18 Line 23, after "D." insert "JOBS"

19 Line 26, after "ANY" insert "JOBS"; strike "OR COUPONS"

20 Line 27, after the third "THE" strike remainder of line, insert "JOBS BONDS,

21 THEN THE SIGNATURE"

22 Line 29, after "THE" strike remainder of line, strike lines 30 through 45,

23 insert "JOBS BONDS."

24 Page 3, strike lines 1 and 2, insert:

25 "H. JOBS BONDS ISSUED UNDER THE PROVISIONS OF THIS ARTICLE SHALL BE

26 LEGAL INVESTMENTS FOR ALL BANKS, TRUST COMPANIES AND INSURANCE COMPANIES

27 ORGANIZED AND OPERATING UNDER THE LAWS OF THIS STATE."

28 Reletter to conform

29 Line 6, after "APPROVED" insert "JOBS"

30 Line 10, after "OF" insert "JOBS"

31 Line 12, strike "TO COVER THE COSTS OF" insert "FOR PURPOSES OF CONDUCTING"

32

1 Page 3, strike lines 15 through 17; line 18, strike "THE BONDS OR OTHER
2 OBLIGATIONS" insert:

3 "35-783. Neither municipality nor county liable: prohibitions:
4 statement

5 A. NEITHER THE MUNICIPALITY NOR THE COUNTY IS LIABLE FOR THE PAYMENT
6 OF THE PRINCIPAL OR INTEREST ON ANY JOBS BONDS.

7 B. NEITHER THE MUNICIPALITY'S NOR THE COUNTY'S CREDIT OR TAXING POWER
8 MAY BE PLEDGED IN CONNECTION WITH JOBS BONDS ISSUED PURSUANT TO THIS ARTICLE.

9 C. NEITHER THE CORPORATION NOR ANY POLITICAL SUBDIVISION OF THIS STATE
10 IS LIABLE ON ANY JOBS BONDS ISSUED PURSUANT TO THIS ARTICLE OTHER THAN THE
11 ISSUING CORPORATION AS A SPECIAL OBLIGATION, LIMITED SOLELY THE REVENUES
12 EXPRESSLY PLEDGED FOR REPAYMENT OF THE PARTICULAR JOBS BONDS. THE JOBS BONDS"

13 Line 22, strike "PROJECT"; after "PLEDGED" insert "FOR THE JOBS BONDS"

14 Reletter to conform

15 Line 23, after "THE" insert "JOBS"; strike "AND OTHER OBLIGATIONS"

16 Line 24, strike "A" insert "C"

17 Line 25, after "THE" insert "JOBS"; strike "AND OTHER OBLIGATIONS"

18 Line 30, after "A" insert "JOBS"; strike "REVENUE" insert "JOBS"

19 Line 33, after "SUCH" insert "JOBS"

20 Line 36, after "ANY" insert "JOBS"

21 Line 38, after the second "ANY" insert "JOBS"

22 Line 42, strike the comma, insert "AND"; strike "AND REGULARITY"; after "ANY"
23 insert "JOBS"

24 Line 44, strike the comma, insert "AND"; strike "AND REGULARITY"

25 Page 4, line 1, after "ANY" insert "JOBS"

26 Between lines 2 and 3, insert:

27 "C. IN ANY SUIT, ACTION OR PROCEEDING INVOLVING THE VALIDITY OR
28 ENFORCEABILITY OF ANY JOBS BONDS ISSUED UNDER THIS ARTICLE OR FOR THE
29 SECURITY OF THE JOBS BONDS, IF THE JOBS BONDS INDICATE THAT THE BONDS HAVE
30 BEEN ISSUED IN CONNECTION WITH A JOBS PROJECT, THEN THE JOBS BONDS ARE
31 CONCLUSIVELY DEEMED TO HAVE BEEN ISSUED FOR THAT PURPOSE AND THE JOBS PROJECT

1 IS CONCLUSIVELY DEEMED TO HAVE BEEN PLANNED, LOCATED, FINANCED AND CARRIED
2 OUT IN ACCORDANCE WITH THIS ARTICLE.

3 D. NOTWITHSTANDING ANY LAW TO THE CONTRARY, A CORPORATION THAT ASSERTS
4 THE JOBS PROJECT IS SITUATED WITHIN ITS JURISDICTION MAY BRING A CLAIM
5 AGAINST ANOTHER CORPORATION WHICH HAS AUTHORIZED THE ISSUANCE OF THE JOBS
6 BONDS, FOR A PERIOD OF NINETY-DAYS AFTER THE JOBS BONDS ARE ISSUED."

7 Page 4, line 4, after "A" insert "JOBS"

8 Line 9, after "COMPREHENSIVE" insert "WRITTEN"; after "PLAN" insert "WITH
9 PROJECTIONS"

10 Line 10, after the first "THE" insert "JOBS"

11 Line 13, after "THE" insert "JOBS"

12 Strike line 23, insert:

13 "35-786 Article independent and comprehensive; construction"

14 Line 26, after "ARTICLE" strike remainder of line; line 27, strike "CONFERRED BY
15 LAW AND"; after "ISSUANCE" insert "JOBS"

16 Lines 28 and 29, strike the second "THE" insert "JOBS"

17 Line 30, strike "THE PROCEDURE OTHERWISE" insert "ANY OTHER PROCEDURES"; strike
18 "THIS CHAPTER OR BY"

19 Amend title to conform

KATE BROPHY MCGEE

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1/31/14

8:08 AM

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