



**ARIZONA STATE SENATE**  
*Fifty-First Legislature, Second Regular Session*

**REVISED**  
FACT SHEET FOR H.B. 2223

water infrastructure finance authority; continuation

Purpose

Continues the Water Infrastructure Finance Authority (WIFA) for eight years.

Background

WIFA is an independent state agency that works to maintain and improve water quality in the state by financing the construction, rehabilitation and improvement of drinking water and wastewater facilities. WIFA's purpose is to provide financial assistance to build and improve clean water and drinking water facilities in Arizona. Statute authorizes WIFA to issue bonds and administer federal grants for the following programs: 1) the Clean Water Fund which provides low-interest loans for planning, construction and upgrading publicly owned wastewater and water reclamation systems; 2) the Drinking Water Fund which provides low-interest loans to public and private drinking water systems such as water treatment plant upgrades and well replacement; and 3) the Technical Assistance Program which provides grants to wastewater and drinking water systems in need of assistance to complete the planning or design phase of a system. Currently, WIFA is scheduled to terminate on July 1, 2014 (A.R.S. § 41-3014.06).

The Committee of Reference, composed of members from the Senate Committee on Government and Environment and the House of Representatives Committee on Agriculture and Water, recommended on November 20, 2013, that WIFA be continued for an additional eight years.

There is no anticipated fiscal impact to the state General Fund associated with this legislation.

Provisions

1. Continues, retroactive to July 1, 2014, WIFA for eight years until July 1, 2022.
2. Repeals WIFA on January 1, 2023.
3. Contains a purpose clause.

4. Becomes effective on the general effective date, with a retroactive provision as noted.

Revision

- Corrects repeal date of WIFA statutes.

House Action

AW	1/28/14	DP	8-0-0
3 <sup>rd</sup> Reading	2/10/14		60-0-0

Prepared by Senate Research

February 24, 2014

SLL/CLB/lis