



## **ARIZONA STATE SENATE**

***Fifty-First Legislature, Second Regular Session***

### FACT SHEET FOR H.B. 2161

#### state board of equalization; continuation

##### Purpose

Continues the State Board of Equalization for 10 years.

##### Background

The State Board of Equalization (Board) meets as necessary to hear and decide property owners' appeals of property valuations set by the Pima and Maricopa County Assessors and the Department of Revenue (DOR).

The Board consists of 41 members. 21 members are appointed by the Governor (a Chairman, 10 members from Maricopa County and 10 from Pima County). These members serve five-year terms. Members appointed by the Governor hear and decide both centrally valued property and locally assessed property. Property valued by DOR is referred to as centrally valued (CV) property. Property valued by the local assessors' office is referred to as locally assessed.

The remaining 20 members are appointed by the Maricopa and Pima County Boards of Supervisors (two by each Supervisor). These members serve terms concurrent with the appointing Supervisors and only hear locally assessed property.

Members are required to have work experience and other qualifications in property valuation, appeals, appraisal or condemnation. A member of the Board cannot hold any other state or local public office that interacts with the Board.

There is no anticipated fiscal impact to the state General Fund associated with this legislation.

##### Provisions

1. Continues, retroactive to July 1, 2014, the Board until July 1, 2024.
2. Repeals the Board on January 1, 2025.
3. Contains a purpose statement.
4. Becomes effective on the general effective date, with a retroactive provision as noted.

**FACT SHEET**

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**House Action**

WM            1/23/14    DP    8-0-0-0  
3<sup>rd</sup> Read    2/11/14    59-0-1-0

Prepared by Senate Research

February 24, 2014

BR/CF/ls