

GOWAN FLOOR AMENDMENT

HOUSE OF REPRESENTATIVES AMENDMENTS TO H.B. 2551

(Reference to printed bill)

1 Page 1, strike lines 24 through 44

2 Strike pages 2 and 3, insert:

3 "Sec. 2. Financial institutions; record disclosure; study committee

4 A. The financial institutions record disclosure study committee is  
5 established consisting of the following members:

6 1. The director of the Arizona department of administration or the  
7 director's designee. The director or the director's designee shall serve as  
8 the chairperson of the committee.

9 2. Two members from financial institutions located in this state who  
10 have regulatory functions with respect to a financial institution. The  
11 president of the senate and the speaker of the house of representatives shall  
12 each appoint one member.

13 3. One public member who is appointed by the speaker of the house of  
14 representatives.

15 4. Two county attorneys or their designees who are appointed by the  
16 governor.

17 5. One corporation commissioner or the commissioner's designee  
18 appointed by the governor.

19 6. Two nonvoting advisory members who are not counted for the purpose  
20 of determining the presence of a quorum. The president of the senate and the  
21 speaker of the house of representatives shall each appoint one member.

22 B. The committee shall:

23 1. Study the effect of the release and disclosure of a customer's  
24 financial records from a financial institution to any government authority.

25 2. On or before November 30, 2013, submit a written report of its  
26 findings and recommendations to the governor, the president of the senate and  
27 the speaker of the house of representatives and provide a copy of this report  
28 to the secretary of state.

29 C. Committee members are not eligible for compensation or  
30 reimbursement of expenses.

1 D. This section is repealed from and after December 31, 2013.

2 Sec. 3. Delayed Repeal

3 Title 6, chapter 18, Arizona Revised Statutes, as added by this act, is  
4 repealed from and after December 31, 2013."

5 Amend title to conform

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DAVID M. GOWAN SR.

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12:18 PM  
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