

BORRELLI FLOOR AMENDMENT
HOUSE OF REPRESENTATIVES AMENDMENTS TO H.B. 2484
(Reference to printed bill)

1 Page 2, line 32, after "CREDIT" insert "OF NOT MORE THAN ONE MILLION DOLLARS"

2 Page 3, between lines 7 and 8, insert:

3 "E. A CREDIT IS NOT ALLOWED FOR A TAXPAYER IF THE EMPLOYEE HIRED IS A
4 RELATIVE OF THE TAXPAYER OR OF A PERSON WHO HAS AN OWNERSHIP INTEREST IN THE
5 TAXPAYER CLAIMING THE CREDIT. FOR THE PURPOSES OF THIS SUBSECTION, "RELATIVE"
6 MEANS THE SPOUSE, CHILD, CHILD'S CHILD, PARENT, GRANDPARENT, BROTHER OR
7 SISTER OF THE WHOLE OR HALF BLOOD OR BY ADOPTION AND THE SPOUSE OF ANY OF
8 THEM, AND THE PARENT, BROTHER, SISTER OR CHILD OF A SPOUSE."

9 Line 12, after "CREDIT" insert "OF NOT MORE THAN ONE MILLION DOLLARS"

10 Between lines 32 and 33, insert:

11 "E. A CREDIT IS NOT ALLOWED FOR A TAXPAYER IF THE EMPLOYEE HIRED IS A
12 RELATIVE OF THE TAXPAYER OR OF A PERSON WHO HAS AN OWNERSHIP INTEREST IN THE
13 TAXPAYER CLAIMING THE CREDIT. FOR THE PURPOSES OF THIS SUBSECTION, "RELATIVE"
14 MEANS THE SPOUSE, CHILD, CHILD'S CHILD, PARENT, GRANDPARENT, BROTHER OR
15 SISTER OF THE WHOLE OR HALF BLOOD OR BY ADOPTION AND THE SPOUSE OF ANY OF
16 THEM, AND THE PARENT, BROTHER, SISTER OR CHILD OF A SPOUSE."

17 Amend title to conform

SONNY BORRELLI