

PROPOSED  
HOUSE OF REPRESENTATIVES AMENDMENTS TO S.B. 1609  
(Reference to Senate engrossed bill)

1 Page 28, line 24, strike "OR F"

2 Page 29, line 3, after the period strike remainder of line

3 Line 4, strike "1, 2012,"

4 Line 6, strike "9.65" insert "8.65"

5 Line 8, strike "10.65" insert "9.15"

6 Between lines 9 and 10, insert:

7 "4. FOR FISCAL YEAR 2013-2014, 9.65 PER CENT OF THE MEMBER'S  
8 COMPENSATION.

9 "5. FOR FISCAL YEAR 2014-2015, 10.15 PER CENT OF THE MEMBER'S  
10 COMPENSATION.

11 "6. FOR FISCAL YEAR 2015-2016, 10.65 PER CENT OF THE MEMBER'S  
12 COMPENSATION.

13 "7. FOR FISCAL YEAR 2016-2017, 11.15 PER CENT OF THE MEMBER'S  
14 COMPENSATION."

15 Renumber to conform

16 Line 10, strike "2013-2014" insert "2017-2018"

17 Line 11, after "COMPENSATION" strike remainder of line

18 Strike lines 12 and 13

19 Line 14, strike "B, WHICHEVER IS LOWER"

20 Strike lines 17 through 29, insert:

21 "F. NOTWITHSTANDING SUBSECTION E:

22 1. IF THE RATIO OF THE ACTUARIAL VALUE OF ASSETS TO THE ACTUARIAL  
23 ACCRUED LIABILITY OF THE FUND IS EIGHTY PER CENT OR MORE FOR A FISCAL YEAR  
24 ENDING JUNE 30 OF THE CALENDAR YEAR PRECEDING THE BEGINNING OF A FISCAL YEAR,

1 THE CONTRIBUTION RATE PAID BY A MEMBER IS EQUAL TO THE AMOUNT CONTRIBUTED BY  
2 A MEMBER FOR THE FISCAL YEAR BEGINNING AFTER THE EIGHTY PER CENT  
3 DETERMINATION, AND NO FURTHER CONTRIBUTION RATE INCREASES PURSUANT TO  
4 SUBSECTION E ARE REQUIRED.

5 2. IF THE RATIO OF THE ACTUARIAL VALUE OF ASSETS TO THE ACTUARIAL  
6 ACCRUED LIABILITY OF THE FUND IS EIGHTY-FIVE PER CENT OR MORE BUT LESS THAN  
7 NINETY PER CENT FOR A FISCAL YEAR ENDING JUNE 30 OF THE CALENDAR YEAR  
8 PRECEDING THE BEGINNING OF A FISCAL YEAR, THE CONTRIBUTION RATE PAID BY A  
9 MEMBER FOR THE FISCAL YEAR BEGINNING AFTER SUCH A DETERMINATION IS 9.65 PER  
10 CENT OF THE MEMBER'S COMPENSATION UNLESS PARAGRAPH 3 OF THIS SUBSECTION  
11 APPLIES.

12 3. IF THE RATIO OF THE ACTUARIAL VALUE OF ASSETS TO THE ACTUARIAL  
13 ACCRUED LIABILITY OF THE FUND IS NINETY PER CENT OR MORE FOR THE FISCAL YEAR  
14 ENDING JUNE 30 OF THE CALENDAR YEAR PRECEDING THE BEGINNING OF A FISCAL YEAR,  
15 THE CONTRIBUTION RATE PAID BY A MEMBER FOR THE FISCAL YEAR BEGINNING AFTER  
16 SUCH A DETERMINATION AND EACH FISCAL YEAR THEREAFTER IS 7.65 PER CENT OF THE  
17 MEMBER'S COMPENSATION."

18 Amend title to conform

JOHN FILLMORE

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03/21/2011  
03:30 PM  
C: mo