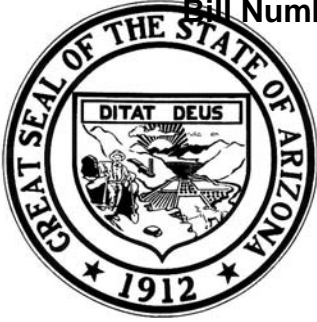


Bill Number: S.B. 1590



Barto Floor Amendment

Reference to: printed bill

Amendment drafted by: Legislative Council - Nadine Sapien

FLOOR AMENDMENT EXPLANATION

- **Requires a pool to have excess loss insurance; and**
- **Specifies the amount of excess loss insurance a pool is required to obtain.**

Amendment explanation prepared by Bill Ritz

2/25/2011

BARTO FLOOR AMENDMENT
SENATE AMENDMENTS TO S.B. 1590
(Reference to printed bill)

1 Page 3, between lines 17 and 18, insert:

2 "M. THE POOL SHALL HAVE EXCESS LOSS INSURANCE FOR A SPECIFIC RETENTION
3 LEVEL OF NO MORE THAN FIFTY THOUSAND DOLLARS. THE POOL SHALL HAVE EXCESS
4 LOSS INSURANCE FOR AN AGGREGATE LEVEL OF NO MORE THAN TWO HUNDRED FIFTY
5 THOUSAND DOLLARS. EXCESS LOSS INSURANCE MAY BE FOR NO LESS THAN TWO HUNDRED
6 FIFTY THOUSAND DOLLARS FOR SPECIFIC COVERAGE AND NO LESS THAN ONE MILLION
7 DOLLARS FOR AGGREGATE COVERAGE."

8 Reletter to conform

9 Amend title to conform

1590nb
02/25/2011
09:54 AM
C: ns