



Bill Number: H.B. 2663

**Huppenthal Floor Amendment**

Reference to: House engrossed bill

Amendment drafted by: Stacey Morley

**FLOOR AMENDMENT EXPLANATION**

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**Clarifies and further defines the standards for the required financial compliance audits and financial reviews.**

**Amendment explanation prepared by Stacey Morley**

**4/26/2010**

HUPPENTHAL FLOOR AMENDMENT

SENATE AMENDMENTS TO H.B. 2663

(Reference to House engrossed bill)

1 Page 12, line 31, strike "RECEIVED" insert "QUALIFIED FOR"

2 Page 14, line 8, strike "TAXPAYER"

3 Line 9, strike "AND"

4 Line 10, strike "COMPLIANCE"; after the period, insert "THE AUDIT MUST BE  
5 CONDUCTED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS AND MUST  
6 EVALUATE THE ORGANIZATION'S COMPLIANCE WITH THE FISCAL REQUIREMENTS OF THIS  
7 ARTICLE."

8 Line 13, after "WITH" strike remainder of line

9 Strike line 14, insert "SHALL BE INDEPENDENT WITH RESPECT TO THE ORGANIZATION,  
10 ITS OFFICERS AND DIRECTORS, SERVICES PERFORMED AND ALL OTHER INDEPENDENT  
11 RELATIONSHIPS PRESCRIBED BY GENERALLY ACCEPTED ACCOUNTING STANDARDS."

12 Line 16, strike "TAXPAYER"

13 Line 18, after the period, insert "THE REVIEW MUST BE CONDUCTED IN ACCORDANCE  
14 WITH STANDARDS FOR ACCOUNTING AND REVIEW SERVICES AND MUST EVALUATE THE  
15 ORGANIZATION'S COMPLIANCE WITH THE FISCAL REQUIREMENTS OF THIS ARTICLE."

16 Line 20, after "WITH" strike remainder of line

17 Strike lines 21 and 22, insert "SHALL BE INDEPENDENT WITH RESPECT TO THE  
18 ORGANIZATION, ITS OFFICERS AND DIRECTORS, SERVICES PERFORMED AND ALL OTHER  
19 INDEPENDENT RELATIONSHIPS PRESCRIBED BY GENERALLY ACCEPTED ACCOUNTING  
20 STANDARDS."

21 Line 23, strike "REPORT" insert "AUDIT OR FINANCIAL REVIEW"

22 Line 24, strike "CERTIFIED" insert "SIGNED"

23 Amend title to conform

4/26/10  
3:08 PM  
S: SM/tam