

MURPHY FLOOR AMENDMENT

HOUSE OF REPRESENTATIVES AMENDMENTS TO H.B. 2510

(Reference to printed bill)

1 Page 1, strike lines 22 through 25

2 Renumber to conform

3 Page 2, strike lines 7 through 10, insert "COMMERCIAL LEASE IN WHICH A RECIPROCAL
4 INSURER OR A CORPORATION LEASES REAL PROPERTY TO AN AFFILIATED CORPORATION.
5 FOR THE PURPOSES OF THIS PARAGRAPH:

6 (a) "AFFILIATED CORPORATION" MEANS A CORPORATION THAT MEETS ONE OF THE
7 FOLLOWING CONDITIONS:

8 (i) THE CORPORATION OWNS OR CONTROLS AT LEAST EIGHTY PER CENT OF THE
9 LESSOR.

10 (ii) THE CORPORATION IS AT LEAST EIGHTY PER CENT OWNED OR CONTROLLED
11 BY THE LESSOR.

12 (iii) THE CORPORATION IS AT LEAST EIGHTY PER CENT OWNED OR CONTROLLED
13 BY A CORPORATION THAT ALSO OWNS OR CONTROLS AT LEAST EIGHTY PERCENT OF THE
14 LESSOR.

15 (iv) THE CORPORATION IS AT LEAST EIGHTY PER CENT OWNED OR CONTROLLED
16 BY A CORPORATION THAT IS AT LEAST EIGHTY PER CENT OWNED OR CONTROLLED BY A
17 RECIPROCAL INSURER.

18 (b) FOR THE PURPOSES OF SUBDIVISION (a), OWNERSHIP AND CONTROL ARE
19 DETERMINED BY REFERENCE TO THE VOTING SHARES OF A CORPORATION.

20 (c) "RECIPROCAL INSURER" HAS THE SAME MEANING AS PRESCRIBED IN SECTION
21 20-762."

22 Strike lines 35 through 38

23 Renumber to conform

24 Amend title to conform

RICHARD A. MURPHY