

PROPOSED AMENDMENT

SENATE AMENDMENTS TO S.B. 1489

(Reference to proposed amendment dated 02/29/08; 2:46 p.m.)

1 Page 1, between lines 9 and 10, insert:

2 "A. THE STATE BOARD OF INVESTMENT, THE ARIZONA STATE RETIREMENT SYSTEM  
3 AND THE FUND MANAGER OF THE PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM SHALL  
4 EACH ADOPT A POLICY, AND SUBMIT A COPY OF THE POLICY TO THE PRESIDENT OF THE  
5 SENATE AND THE SPEAKER OF THE HOUSE OF REPRESENTATIVES, REGARDING THE  
6 COUNTRIES IDENTIFIED AS THOSE COUNTRIES CURRENTLY DESIGNATED PURSUANT TO  
7 SECTION 6(j) OF THE EXPORT ADMINISTRATION ACT AS SUPPORTING INTERNATIONAL  
8 TERRORISM. THE POLICY SHALL INCLUDE:

9 1. THE PROCEDURE TO IDENTIFY UNITED STATES COMPANIES THAT ARE IN  
10 VIOLATION OF SECTION 6(j) OF THE EXPORT ADMINISTRATION ACT AND FOREIGN  
11 COMPANIES THAT WOULD BE IN VIOLATION OF SECTION 6(j) OF THE EXPORT  
12 ADMINISTRATION ACT IF THEY WERE UNITED STATES COMPANIES.

13 2. THE PROCESS FOR COMMUNICATING WITH THE COMPANIES AND APPROPRIATE  
14 FEDERAL OFFICIALS, INCLUDING THIS STATE'S CONGRESSIONAL DELEGATION, IN REGARD  
15 TO ITS FINDINGS PURSUANT TO THIS SECTION.

16 3. THE PROCESS FOR DIVESTMENT FROM THE COMPANIES THAT ARE IDENTIFIED  
17 PURSUANT TO PARAGRAPH 1 OF THIS SUBSECTION."

18 Reletter to conform

19 Line 12, after "ARE" strike remainder of line

20 Strike lines 13, 14 and 15, insert "IDENTIFIED PURSUANT TO SUBSECTION A,  
21 PARAGRAPH 1."

22 Line 22, strike "B" insert "C"

23 Line 27, strike "C" insert "D"

24 Page 2, line 7, strike "each adopt a policy, and"

25 Line 8, after "policy" insert "adopted pursuant to section 35-391, Arizona  
26 Revised Statutes, as added by this act,"

27 Line 9, after "representatives" insert a period strike remainder of line

28 Page 2, strike lines 10 through 21

29 Amend title to conform

ROBERT "BOB" BURNS

3/3/08  
4:42 PM  
S: JA/jas