

GOULD FLOOR AMENDMENT #3

SENATE AMENDMENTS TO H.B. 2614

(Reference to House engrossed bill)

1 Page 1, between lines 1 and 2, insert:

2 "Section 1. Title 42, chapter 12, article 2, Arizona Revised Statutes,
3 is amended by adding section 42-12056, to read:

4 42-12056. Renewable energy systems valuation; definition

5 A. FOR PROPERTIES SUBJECT TO THIS CHAPTER AND THAT ARE CLASS THREE AS
6 DEFINED IN SECTION 42-12003 OR CLASS FOUR AS DEFINED IN SECTION 42-12004,
7 RENEWABLE ENERGY SYSTEMS AND ANY OTHER DEVICE OR SYSTEM DESIGNED PRIMARILY
8 FOR THE PRODUCTION OF RENEWABLE ENERGY IN WHICH THE MAJORITY OF THE ENERGY IS
9 CONSUMED ON-SITE, ARE CONSIDERED TO ADD NO VALUE TO THE PROPERTY.

10 B. FOR THE PURPOSES OF THIS SECTION, "RENEWABLE ENERGY SYSTEMS" MEANS
11 ELECTRIC GENERATION SYSTEMS AND ELECTRIC TRANSMISSION AND DISTRIBUTION THAT
12 IS USED OR USEFUL FOR THE GENERATION, STORAGE, TRANSMISSION OR DISTRIBUTION
13 OF ELECTRIC POWER, ENERGY OR FUEL DERIVED FROM SOLAR, WIND OR OTHER
14 NONPETROLEUM RENEWABLE SOURCES, INCLUDING MATERIALS AND SUPPLIES."

15 Renumber to conform

16 Amend title to conform

6/18/08
9:56 AM
S: TB/ac