

COMMITTEE ON APPROPRIATIONS

HOUSE OF REPRESENTATIVES AMENDMENTS TO H.B. 2373

(Reference to printed bill)

1 Strike everything after the enacting clause and insert:

2 "Section 1. Section 43-1011, Arizona Revised Statutes, is amended to
3 read:

4 43-1011. Taxes and tax rates; annual adjustment

5 A. There shall be levied, collected and paid for each taxable year
6 upon the entire taxable income of every resident of this state and upon the
7 entire taxable income of every nonresident which is derived from sources
8 within this state taxes determined in the following manner:

9 1. For taxable years beginning from and after December 31, 1996
10 through December 31, 1997:

11 (a) In the case of a single person or a married person filing
12 separately:

<u>If taxable income is:</u>	<u>The tax is:</u>
\$0 - \$10,000	2.90% of taxable income
\$10,001 - \$25,000	\$290, plus 3.30% of the excess over \$10,000
\$25,001 - \$50,000	\$785, plus 3.90% of the excess over \$25,000
\$50,001 - \$150,000	\$1,760, plus 4.80% of the excess over \$50,000
\$150,001 and over	\$6,560, plus 5.17% of the excess over \$150,000

19 (b) In the case of a married couple filing a joint return or a single
20 person who is a head of a household:

<u>If taxable income is:</u>	<u>The tax is:</u>
\$0 - \$20,000	2.90% of taxable income
\$20,001 - \$50,000	\$580, plus 3.30% of the excess over \$20,000
\$50,001 - \$100,000	\$1,570, plus 3.90% of the excess over \$50,000
\$100,001 - \$300,000	\$3,520, plus 4.80% of the excess over \$100,000
\$300,001 and over	\$13,120, plus 5.17% of the excess over \$300,000

27 2. For taxable years beginning from and after December 31, 1997
28 through December 31, 1998:

1 (a) In the case of a single person or a married person filing
2 separately:

3	<u>If taxable income is:</u>	<u>The tax is:</u>
4	\$0 - \$10,000	2.88% of taxable income
5	\$10,001 - \$25,000	\$288, plus 3.24% of the excess over \$10,000
6	\$25,001 - \$50,000	\$774, plus 3.82% of the excess over \$25,000
7	\$50,001 - \$150,000	\$1,729, plus 4.74% of the excess over \$50,000
8	\$150,001 and over	\$6,469, plus 5.10% of the excess over \$150,000

9 (b) In the case of a married couple filing a joint return or a single
10 person who is a head of a household:

11	<u>If taxable income is:</u>	<u>The tax is:</u>
12	\$0 - \$20,000	2.88% of taxable income
13	\$20,001 - \$50,000	\$576, plus 3.24% of the excess over \$20,000
14	\$50,001 - \$100,000	\$1,548, plus 3.82% of the excess over \$50,000
15	\$100,001 - \$300,000	\$3,458, plus 4.74% of the excess over \$100,000
16	\$300,001 and over	\$12,938, plus 5.10% of the excess over \$300,000

17 3. For taxable years beginning from and after December 31, 1998
18 through December 31, 2005:

19 (a) In the case of a single person or a married person filing
20 separately:

21	<u>If taxable income is:</u>	<u>The tax is:</u>
22	\$0 - \$10,000	2.87% of taxable income
23	\$10,001 - \$25,000	\$287, plus 3.20% of the excess over \$10,000
24	\$25,001 - \$50,000	\$767, plus 3.74% of the excess over \$25,000
25	\$50,001 - \$150,000	\$1,702, plus 4.72% of the excess over \$50,000
26	\$150,001 and over	\$6,422, plus 5.04% of the excess over \$150,000

27 (b) In the case of a married couple filing a joint return or a single
28 person who is a head of a household:

29	<u>If taxable income is:</u>	<u>The tax is:</u>
30	\$0 - \$20,000	2.87% of taxable income
31	\$20,001 - \$50,000	\$574, plus 3.20% of the excess over \$20,000
32	\$50,001 - \$100,000	\$1,534, plus 3.74% of the excess over \$50,000

1 \$100,001 - \$300,000 \$3,404, plus 4.72% of the excess over \$100,000
2 \$300,001 and over \$12,844, plus 5.04% of the excess over \$300,000

3 4. For taxable years beginning from and after December 31, 2005
4 through December 31, 2006:

5 (a) In the case of a single person or a married person filing
6 separately:

<u>If taxable income is:</u>	<u>The tax is:</u>
\$0 - \$10,000	2.73% of taxable income
\$10,001 - \$25,000	\$273, plus 3.04% of the excess over \$10,000
\$25,001 - \$50,000	\$729, plus 3.55% of the excess over \$25,000
\$50,001 - \$150,000	\$1,617, plus 4.48% of the excess over \$50,000
\$150,001 and over	\$6,097, plus 4.79% of the excess over \$150,000

13 (b) In the case of a married couple filing a joint return or a single
14 person who is a head of a household:

<u>If taxable income is:</u>	<u>The tax is:</u>
\$0 - \$20,000	2.73% of taxable income
\$20,001 - \$50,000	\$546, plus 3.04% of the excess over \$20,000
\$50,001 - \$100,000	\$1,458, plus 3.55% of the excess over \$50,000
\$100,001 - \$300,000	\$3,233, plus 4.48% of the excess over \$100,000
\$300,001 and over	\$12,193, plus 4.79% of the excess over \$300,000

21 5. **SUBJECT TO SUBSECTION B**, for taxable years beginning from and after
22 December 31, 2006:

23 (a) In the case of a single person or a married person filing
24 separately:

<u>If taxable income is:</u>	<u>The tax is:</u>
\$0 - \$10,000	2.59% of taxable income
\$10,001 - \$25,000	\$259, plus 2.88% of the excess over \$10,000
\$25,001 - \$50,000	\$691, plus 3.36% of the excess over \$25,000
\$50,001 - \$150,000	\$1,531, plus 4.24% of the excess over \$50,000
\$150,001 and over	\$5,771, plus 4.54% of the excess over \$150,000

31 (b) In the case of a married couple filing a joint return or a single
32 person who is a head of a household:

<u>If taxable income is:</u>	<u>The tax is:</u>
\$0 - \$20,000	2.59% of taxable income
\$20,001 - \$50,000	\$518, plus 2.88% of the excess over \$20,000
\$50,001 - \$100,000	\$1,382, plus 3.36% of the excess over \$50,000
\$100,001 - \$300,000	\$3,062, plus 4.24% of the excess over \$100,000
\$300,001 and over	\$11,542, plus 4.54% of the excess over \$300,000

7 B. FOR EACH TAXABLE YEAR BEGINNING ON OR AFTER JANUARY 1, 2009, THE
8 DEPARTMENT SHALL ADJUST THE INCOME DOLLAR AMOUNTS FOR EACH RATE BRACKET
9 PRESCRIBED BY SUBSECTION A, PARAGRAPH 5 ACCORDING TO THE AVERAGE ANNUAL
10 CHANGE IN THE METROPOLITAN PHOENIX CONSUMER PRICE INDEX PUBLISHED BY THE
11 UNITED STATES BUREAU OF LABOR STATISTICS. THE REVISED DOLLAR AMOUNTS SHALL
12 BE RAISED TO THE NEAREST WHOLE DOLLAR. THE INCOME DOLLAR AMOUNTS FOR EACH
13 RATE BRACKET SHALL NOT BE REVISED BELOW THE AMOUNTS PRESCRIBED IN THE PRIOR
14 TAXABLE YEAR."

15 Amend title to conform

and, as so amended, it do pass

RUSSELL K. PEARCE
Chairman

2373-se-approp
3/5/08
6:02 PM
H:jmb

2373dg
02/26/2008
11:25 AM
C: mwb