Hall of the House of Representatives

92nd General Assembly - Regular Session, 2019

Amendment Form

Subtitle of House Bill No. 1298
TO AMEND THE LAW CONCERNING THE PAYABLE RATE OF AN ANNUAL RETIREMENT BENEFIT
RECEIVED BY A RETIRED MAYOR.
Amendment No. 2 to House Bill 1298
Amend House Bill No. 1298 as engrossed, H2/19/19 (version: 02/19/2019 9:23:45 AM)
Add Senator Elliott as a cosponsor of the bill
AND
Page 1, delete lines 29 and 30, and substitute the following: "(½) of the <u>person's mayoral</u> salary payable to the mayor at the time of retirement completion of his or her last term as mayor."
AND
Page 3, delete lines 12 through 19, and substitute the following: "(d) By January 31 of each year in which a petition for election to the office of mayor may be filed, the governing body of the city may by ordinance vote to decrease a benefit available under this section if:
(1) An actuarial study supports the need to lower a benefit available under this section;
(2) The actuarial study supporting the need to lower a benefit
available under this section is attached as an exhibit to the ordinance;
(3) The benefit available under this section is not decreased to an amount that is less than two hundred fifty dollars (\$250);
(4) The ordinance does not apply to a person who:
(A) Serves as mayor before December 31, 2022;
(B) Served or is serving as mayor at the time an ordinance
decreasing a benefit available under this section is effective; or
(C) Filed or has filed for election to the office of mayor
at the time an ordinance decreasing a benefit available under this section is
effective; and
(5) The decrease of a benefit available under this section does
not apply retroactively."

The Amendment was read

By: Representative J. Mayberry

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Chief Clerk