

Hall of the House of Representatives

88th General Assembly - Regular Session, 2011

Amendment Form

Subtitle of House Bill No. 1118

TO ESTABLISH AN INVESTMENT TAX CREDIT FOR THE REHABILITATION AND
DEVELOPMENT OF CENTRAL BUSINESS IMPROVEMENT DISTRICTS AND TO
ESTABLISH AN EMERGENCY.

Amendment No. 4 to House Bill No. 1118

Amend House Bill No. 1118 as engrossed, H2/1/11 (version: 2/1/2011 10:24:12 AM)

Add Representatives Hopper, Leding as cosponsors of the bill

Page 4, delete line 10 and substitute the following:

"the project must be greater than thirty thousand dollars (\$30,000)."

AND

Page 5, line 36, delete "twenty percent (20%) of up" and substitute "twenty-five percent (25%) of qualified rehabilitation or development expenditures incurred for a qualified project up to the first:

(1) Five hundred thousand dollars (\$500,000) on income-producing property; or

(2) Two hundred thousand dollars (\$200,000) on nonincome-producing property."

AND

Page 6, delete lines 1 and 2

AND

Page 6, line 9, delete "commercial" and substitute "nonincome-producing"

AND

Page 6, line 16, delete "(e)" and substitute "(e)(1)"

AND



Page 6, line 18, add the following:

"(2) The department shall only issue investment tax credits up to four million dollars (\$4,000,000) in any one (1) fiscal year."

AND

Page 6, line 36, delete "seven (7)" and substitute "five (5)"

AND

Page 9, line 8, delete "seven (7)" and substitute "five (5)"

The Amendment was read _____

By: Representative Pennartz
MMC/MMC - 03/01/11 10:24
MMC251

Chief Clerk