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Replace line 132 on page 5 with the following:

Education. As a condition of approval of a loan, the Executive Director of the Alabama Commission on Higher Education shall ensure the county, municipality, or combination thereof where the institution is located will, within a reasonable period of time, provide local funds to the institution equal to at least 15 percent of the amount of the loan provided by this program to the applicant institution.

Breach of contract by the recipient shall make the