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Replace line 24 on page 1 with the following:
project to include a single commercial
enterprise; to amend Section 41-10-47.04 of the Code
of Alabama 1975, authorizing the awarding of site
development grants; to further provide that commercial
development authorities operating certain single
commercial enterprises are ineligible for site
development grants; to clarify Legislative intent.

On page 5 after line 136, insert a new Section 2 as
follows and renumber the remaining sections
accordingly:
Section 2. Section 41-10-47.04 of the Code of Alabama
1975, is amended to read as follows:

"§41-10-47.04
(a) Any local economic development organization may
apply to the authority for a site development grant.
(b) Before making a site development grant, the
authority shall make both of the following findings:

25 (1) The site is comprised of at least 75 contiguous
26 acres, provided that in addition to the 75 contiguous
27 acres, other proximate but noncontiguous property may
28 be a part of the site.

29 (2) The application includes proof that the grant
30 funds that are approved by the authority will be
31 matched by funds on hand with, or contingently
32 committed to, the applicant such that one of the
33 following is true:

34 a. If the site is located in a targeted county with a
35 population of less than 12,000, for every dollar of
36 grant funds, the applicant will contribute twenty-five
37 cents (\$0.25) of additional funds.

38 b. If the site is located in a targeted county with a
39 population of 12,000 or greater but less than 60,000,
40 for every dollar of grant funds, the applicant will
41 contribute fifty cents (\$0.50) of additional funds.

42 c. If the site is located in a county with a
43 population of 60,000 or greater but less than 150,000,
44 for every dollar of grant funds, the applicant will
45 contribute seventy-five cents (\$0.75) of additional
46 funds.

47 d. If the site is located in a county with a
48 population of 150,000 or greater, for every dollar of

49 grant funds, the applicant will contribute one dollar
50 (\$1) of additional funds.

51 (c) The authority may impose additional requirements
52 with regard to the sites, including, but not limited
53 to, environmental and geotechnical matters, as well as
54 utility related and transportation related issues.

55 (d) Each applicant must enter into a project agreement
56 with the authority to establish the terms and
57 conditions of the site development grant.

58 (e) A commercial development authority project as
59 defined in Section 11-54-171(16)b.(7) shall not be
60 eligible for a site development grant unless the
61 proposed use of the site is to conduct a predominant
62 activity described in Section 40-18-372(1).

63 (f) The intent of this section is to allow the
64 authority to provide funds for site development
65 consistent with the authority's existing powers to
66 finance or pay for "project costs" as that term is
67 defined in Section 41-10-44.2(7), including, without
68 limitation, site acquisition. This subsection is
69 declaratory of the Legislature's intent in originally
70 enacting this article and applies retroactively to the
71 original effective date of this article."