



FISCAL NOTE

House Bill 51

Committee: Finance and Taxation Education Sponsor: Representative Margie Wilcox

Analyst: Tiffany Weaver Date: 04/24/2024

House Bill 51 as passed the House of Representatives would decrease sales and use tax receipts to the Education Trust Fund by an estimated \$3.1 million annually, beginning in Fiscal Year 2025, by exempting the gross proceeds of the sale of hearing instruments from sales and use tax.

This bill could also decrease sales and use tax receipts to local governments by an undetermined amount dependent on the cost of hearing instruments sold within any locality that adopts an exemption from local sales and use tax, pursuant to this bill, and the applicable local tax rate.