



## FISCAL NOTE

### House Bill 147

Committee: Finance and Taxation Education      Sponsor: Representative Danny Garrett

Analyst: John Friedenreich

Date: 04/30/2024

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**House Bill 147** as reported by the Committee on Finance and Taxation Education would appropriate \$1 billion from the Education Trust Fund (ETF) Advancement and Technology Fund for fiscal year 2024 as follows:

- \$273,700,000 to institutions of higher education; and
- \$726,300,000 to the Department of Education to be allocated to the local boards of education, the Board of Trustees of the Alabama Institute for Deaf and Blind, the Board of Youth Services School Districts, the Board of Directors of the Alabama School of Fine Arts, the Board of Trustees of the Alabama School of Math and Science, and the Board of Trustees of the Alabama School of Cyber Technology and Engineering.

This bill further provides that the funds allocated to the local school systems shall not be expended without prior approval of the State Superintendent of Education.

In addition, this bill would provide that all funds not expended in the current fiscal year shall not revert but be carried forward for the purpose appropriated.