



## FISCAL NOTE

### Senate Bill 86

Committee: Finance and Taxation Education      Sponsor: Senator Arthur Orr

Analyst: JT Mathis

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**Senate Bill 86** as introduced would provide a one-time tax rebate check for certain qualified taxpayers who have filed an individual income tax return for the 2021 taxable year. The amount of the rebate shall be equal to \$400 for taxpayers that are married filing separate, head of family, or single and \$800 for taxpayers that are married filing jointly.

According to the Department of Revenue, this would increase the obligations of the Education Trust Fund by an estimated \$1 billion for fiscal year 2023 only.

Further, this bill would increase the administrative obligations of the Department by an estimated \$1.1 million to mail one-time rebate checks to approximately 1.9 million qualified individual taxpayers.