



FISCAL NOTE

Senate Bill 298

Committee: Finance and Taxation Education Sponsor: Senator Andrew Jones

Analyst: Jennifer Farish Date: 05/10/2023

Senate Bill 298 as reported by the Committee on Finance and Taxation Education would increase the obligations of the Department of Revenue and the Council on Outdoor Recreation, as empowered by the Innovation Corporation, to implement a strictly voluntary system by which eligible donors may apply for grants of qualified donations of donated property.

This bill provides that the amount of the grant shall be equal to 25% of the fair market value of the donated property, but shall not exceed \$250,000.

Further, bill authorizes the Sweet Trails Project Fund to receive gifts, grants, and appropriations of which any monies in the fund would be used for the implementation and operation of the Sweet Trails Project, which includes the provision of grants to public and private entities engaged in the construction or operation of greenway trails, pursuant to the provisions of this bill, by the Council, as empowered by the Innovation Corporation.