



FISCAL NOTE

Senate Bill 290

Committee: Fiscal Responsibility and Economic Development Sponsor: Senator Sam Givhan

Analyst: Riley Aaron

Date: 05/10/2023

Senate Bill 290 as reported by the Committee on Fiscal Responsibility and Economic Development increases the competitive bidding floor for public works contracts from \$50,000, under current law, to \$100,000, as well as allowing for the solicitation and submission of sealed bids. In addition, it authorizes those dollar amounts to be further increased based on increases in Consumer Price Index. This bill could increase or decrease the purchase price of goods and services procured for public work projects, depending on the difference in (1) the cost of products procured under the provisions of this bill and (2) the cost otherwise obtained under current law.