



2G1QSI-1 : 5/16/2023 : CMH
AMENDMENT TO THE SUBSTITUTE FOR SB290
1ST GIVHAN AMENDMENT TO SB290
OFFERED BY SENATOR GIVHAN

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Replace lines 436 through 445 on page 16 with the following:

(m) Beginning October 1, 2027, and every five years thereafter, all dollar amounts used in this article shall be subject to a cost adjustment based on the following procedure: The Chief Examiner of the Department of Examiners of Public Accounts may submit to the Chair of the Legislative Council a recommendation that the amount be increased based on the percentage increase in the Consumer Price Index for the immediately preceding five-year period, rounded to the nearest thousand dollars. The recommendation shall be subject to the approval of the Legislative Council. In the event the recommendation is not disapproved by the Legislative Council by the end of April following the submission of the recommendation, the recommendation shall be deemed to be approved. Upon approval, the Department of Examiners of Public Accounts shall notify the public



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24 of the adjusted dollar amounts by July 1 before the
25 fiscal year in which the changes will take effect."