
FISCAL NOTE

Senate Bill 125 as introduced proposes a constitutional amendment which, if ratified, would allow a state, county, or municipality to grant federal award funds or any other source of funding designated for broadband infrastructure to any public or private entity for the purpose of providing or expanding broadband infrastructure. Additionally, this bill would require any such grant funds to a private entity from a county or municipality to be approved at a public meeting.

In addition, this bill will increase the proclamation expenses of the Governor, paid from the State General Fund, by an estimated \$100,000 for the fiscal year ending September 30, 2022.

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Steve Livingston, Chairperson
Fiscal Responsibility and Economic Development