

Committee:
Analyst: JT Mathis

Sponsor: Carns
Date: 05/17/2022

FISCAL NOTE

House Bill 231 (2022-37) as enacted allows Alabama individual taxpayers' federal income tax deduction for the tax year ending on December 31, 2021 to be calculated pursuant to the provisions of the Internal Revenue Code in effect on December 31, 2020. This could prevent an increase in future income tax receipts into the Education Trust Fund by an undetermined amount dependent upon the difference in the amounts individual taxpayers would now pay pursuant to provisions of this act and the amount they would otherwise have paid.