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**FISCAL NOTE**

House Bill 138 as introduced appropriates \$1,283,283,616 from the Education Trust Fund (ETF) for the fiscal year ending September 30, 2022, as follows:

- \* \$177,373,600 to the State Treasurer's Office for the PACT Program;
- \* \$37.2 million to the Teachers' Retirement System for a one-time bonus for retirees of the Teachers' Retirement System;
- \* \$651,528,556 to the ETF Advancement and Technology Fund;
- \* \$60 million to State Board of Education " Local Boards of Education for TEAMS Fund;
- \* \$1.25 million to Department of Commerce for ALEX: The Alabama Experience at the World Games and to support workforce efforts;
- \* \$5.25 million to the Marine Environmental Sciences Consortium of which: (1) \$4 million for student dormitories renovations; (2) \$500,000 for HVAC, food storage systems, and cafeteria serving line modernizations; and (3) \$750,000 for replacement of a graduate student office/K12 computer laboratory building;
- \* \$7 million to the Geological Survey to construct a new Core and Sampling Repository Building;
- \* \$1 million to the Department of Veterans' Affairs for renovation of the Veterans' Museum in Athens;
- \* \$1.5 million to the Fire Fighters Personnel Standards and Education Commission/Alabama Fire College for a new building for tractor-drawn training props;
- \* \$200 million to the ETF Debt Service Sinking Fund to be used for existing debt service;
- \* \$30 million to the Alabama Innovation Fund of which: (1) \$15 million for Hudson Alpha; and (2) \$15 million for Southern Research Institute; and
- \* \$111,181,460 to the ETF Budget Stabilization Fund.