

1 175717-1 : n : 03/14/2016 : LFO-JF / bdl

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3 MARSH AMENDMENT NO.2 TO SB312

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8 On page 2, on line 10, after "40-18-376.2," insert
9 the following:

10 "and Section 41-23-21,"

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12 On page 8, after line 2 insert the following:

13 "§41-23-21.

14 "For purposes of this article, the following terms
15 shall have the meaning hereinafter ascribed to them, unless
16 the context clearly indicates otherwise:

17 "(1) COUNCIL. The Enterprise Zone Advisory Council.

18 "(2) DEPARTMENT. The Alabama Department of Economic
19 and Community Affairs.

20 "(3) GOVERNING AUTHORITY. The governing body of a
21 county or municipality.

22 "(4) ENTERPRISE ZONE. A geographic area which is
23 economically depressed, in need of expansion of business and
24 industry and the creation of jobs and designated to be
25 eligible for the benefits of this article, and is a target by
26 governments for development by providing tax and nontax
27 incentives to private enterprise. Effective October 1, 2016,

1 the definition of an Enterprise Zone shall mean any Alabama
2 county that is described by Section 40-18-376.1(a), Code of
3 Alabama, 1975. Notwithstanding any other law or agreement to
4 the contrary, any eligible business having received an
5 approved application from the department prior to October 1,
6 2016 shall continue to receive those approved exemptions for
7 the period of time specified in those agreements.

8 "(5) RURAL ENTERPRISE ZONE. An enterprise zone
9 located in a non-MSA county, as such is defined by the United
10 States Bureau of the Census.

11 "(6) URBAN ENTERPRISE ZONE. An enterprise zone
12 located in an MSA county, as such is defined by the United
13 States Bureau of the Census."