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3 AMENDMENT TO SB91
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8 On page 5, after line 14, insert the following new
9 subsection (f):

10 "(f) The State Banking Department may require
11 applicants to apply through the Nationwide Multistate
12 Licensing System and Registry. In order to carry out this
13 requirement, the supervisor is authorized to participate in
14 the Nationwide Multistate Licensing System and Registry. For
15 this purpose, the supervisor may establish by rule or order
16 such requirements as necessary, including, but not limited to,
17 background checks as permitted through the Nationwide
18 Multistate Licensing System and Registry, civil or
19 administrative records, credit history, any other information
20 deemed necessary by the Nationwide Multistate Licensing System
21 and Registry, and the payment of fees to apply for or renew
22 licenses through the Nationwide Multistate Licensing System
23 and Registry.

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25 On page 5, lines 19 and 20, delete "payable to the
26 department and a fee of five hundred dollars (\$500) payable to
27 the General Fund"

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On page 6, line 7, delete "the following:" and insert the following in lieu thereof:

"a monthly fee of no more than seven dollars (\$7) per one hundred dollars (\$100) originally borrowed. The monthly fee shall be charged no more than once per month and no more than six times per loan, including renewals.

On page 6, delete lines 8 to 20 in their entirety and insert in lieu thereof the following:

"(b) All fees shall be included

On page 7, on line 2 and continuing on line 3, delete "and there is at least a 30-day waiting period between loans"

On page 7, delete lines 4 to 7 in their entirety.

On page 7, line 17, delete "and origination fee"

On page 7, lines 20 and 21, strike through all existing language and delete underlined language.

On page 8, lines 4 to 15, delete all underlined language and renumber remaining subsections accordingly.

1 On page 14, lines 13 and 14, strike "a third-party
2 private sector database, where available," and insert
3 thereafter the following:

4 the statewide database as selected by the State
5 Banking Department