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3 HOUSE TECHNOLOGY AND RESEARCH COMMITTEE AMENDMENT TO HB304
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8 Delete from page 10 line 4 to page 11 line 20 and
9 insert in lieu thereof the following:

10 "§ 40-18-394. For any taxpayer that enters into an
11 economic development project agreement with the state, the
12 project agreement may make an allocation of any innovation tax
13 credits which have not yet been allocated for the current or a
14 future year pursuant to Section 40-18-393, to the extent
15 otherwise in compliance with this article. No such allocation
16 of innovation tax credits shall be subject to the proration
17 provided for in Section 40-18-393(b).