

1 171302-1 : n : 08/05/2015 : BLACKWELL / laf

2
3 SENATE FINANCE AND TAXATION EDUCATION COMMITTEE AMENDMENT NO.
4 2 TO SB43

5
6
7
8
9 On page 5, line 7, insert the word "or" after the
10 word "tax,"

11
12 On page 5, line 8, delete the phrase ", and to
13 financial institutions"

14
15 On page 6, after line 21, add the following:
16 "IX. Other than as set forth in this Part IX, this
17 amendment does not apply to financial institutions. The rate
18 of the excise or income tax measured by the net income of a
19 financial institution allocated and apportioned for the
20 taxable year shall not exceed the rate of six and one-half
21 percent of the net income. All federal income taxes paid or
22 accrued within the taxable year by financial institutions
23 shall always be deductible in computing income taxable under
24 the excise or income tax laws of this state."