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3 AMENDMENT TO HB509, AS ENGROSSED  
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8 On page 10, line 9, delete "freely"

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10 On page 10, line 13, after "structure." insert the  
11 following:

12 However, once a credit is transferred, only the  
13 transferee may utilize such credit and the credit cannot be  
14 transferred again.

15  
16 On page 10, line 13, delete "Any" and insert in lieu  
17 thereof the following:

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19  
20 On page 10, line 16, delete "or the transferee may  
21 freely transfer"

22  
23 On page 10, delete lines 17 to 24, inclusive, in  
24 their entirety.

25  
26 On page 10, line 25, delete "any taxpayer"  
27

1           On page 11, lines 9 and 10, delete "or the  
2 department, as applicable,"

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4           On page 11, lines 15 and 16, delete "not to exceed  
5 the sum of ten thousand dollars (\$10,000)"

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7           On page 12, line 5, after "credit" insert the  
8 following:

9           shall apply against the taxpayer who utilizes the  
10 credit

11  
12           On page 12, lines 7, 8, and 9, strike through ";  
13 provided, however, that only the owner initially awarded the  
14 tax credit certificate, and not any subsequent transferee of  
15 the tax credit certificate"

16  
17           On page 12, lines 10 and 11, delete "or person to  
18 whom tax credits have been passed through pursuant to Section  
19 40-9F-4(d)"

20  
21           On page 12, lines 11 and 12, strike through ", shall  
22 be liable for any amount of the credit recaptured"