

1 150829-1 : n : 03/20/2013 : Commerce and Small Business / ba

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3 HOUSE COMMERCE AND SMALL BUSINESS COMMITTEE AMENDMENT TO HB403

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8 Amendment to HB403

9 On page 1, line 24, following "10A-1-5.03" insert  
10 the following:

11 10A-1-5.04,

12 On page 2, line 4, following "reservations;" insert  
13 the following:

14 to exempt corporations incorporated before January  
15 1, 1981, from the provisions requiring the name of a  
16 corporation or foreign corporation to contain the word  
17 "corporation" or "incorporated";

18 On page 3, following line 11, insert the following:

19 "10A-1-5.04.

20 (a) The name of a corporation or foreign corporation  
21 must contain:

22 (1) the word "corporation" or "incorporated"; or

23 (2) an abbreviation of one of those words.

24 (b) Subsection (a) does not apply to a nonprofit  
25 corporation or foreign nonprofit corporation, or to banks,

1 trust companies, savings and loan associations, or insurance  
2 companies.

3 (c) In lieu of a word or abbreviation required by  
4 subsection (a), the name of a professional corporation must  
5 comply with the requirements of Section 10A-1-5.08.

6 (d) The requirements of subsection (a) do not apply  
7 to any corporation organized before January 1, 1981.