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3 AMENDMENT TO HB276 BY: ISON
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8 On page 1, line 23, after "tax" add the following:
9 ; to provide a process to identify dormant entities,
10 and to provide an amnesty program for certain taxpayers
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12 On page 2, line 1, before "The taxes" add a
13 subsection (a) designation:

14 (a)

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16 On page 2, after line 8, insert the following:

17 (b) Determination of non-operating status. When the
18 Department of Revenue has identified a taxpayer subject to the
19 taxes levied by this chapter as non-operating and thus exempt
20 from the taxes herein, the department shall notify the
21 Secretary of State of the taxpayer's designation as a
22 non-operating entity. Upon notification of a taxpayer's
23 non-operating status, the Secretary of State shall update its
24 records to reflect this non-operating status for purposes of
25 this chapter.

26 (c) Amnesty program. An amnesty program is hereby
27 established for taxpayers subject to the taxes levied by this

1 chapter who have not filed the required tax returns and
2 remitted their associated tax liability. For purposes of this
3 amnesty program, the department shall waive all penalties
4 associated with the filing of the delinquent returns and
5 reduce its look-back period to two tax years for entities that
6 come forward within the amnesty period. Furthermore, if the
7 taxpayer can satisfactorily document its dissolution, the
8 taxpayer's liability under this amnesty program will be
9 reduced to \$150. The amnesty program within this subsection
10 shall commence on October 1, 2013, and end on December 31,
11 2013.